

Bill No. 2 of 2026

STOCK, BONDS AND TREASURY BILLS (AMENDMENT) BILL, 2026
(Published on 30th January, 2026)

MEMORANDUM

1. A draft of the above Bill, which is intended to be presented to the National Assembly, is set out below.

2. The object of the above Bill is to amend the Stock, Bonds and Treasury Bills Act (Cap. 56:07) in order to raise the outstanding public debt and government guaranteed debt ceiling to 60% of the Gross Domestic Product.

NDABAN. GAOLATHE,
Minister of Finance.

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement
2. Amendment of section 20 of Cap. 56:07

A BILL
– entitled –

An Act to amend the Stock, Bonds and Treasury Bills Act.

Date of Assent:

Date of Commencement:

ENACTED by the Parliament of Botswana.

Short title and
commencement

1. This Act may be cited as Stock, Bonds and Treasury Bills (Amendment) Act, 2026, and shall come into operation on such date as the Minister may, by Order published in the *Gazette*, appoint.

Amendment
of section 20
of Cap. 56:07

2. The Stocks, Bonds and Treasury Bills Act is amended by substituting for section 20, the following new section —

“Limitation
on
borrowing 20. (1) The maximum amount to be raised by the issuer under this Act by the issue of stock, bonds and Treasury bills shall be determined by the total debt issuance, together with government guaranteed debt, expressed as a percentage of the annual gross domestic product.
(2) The total domestic debt, total foreign debt, and government guaranteed debt shall not exceed 60 per cent of the annual gross domestic product.”.

